

JAREA Market Survey 2015

\$1 = ¥120

Region	City	Residential Land Price per square meter	Condominium Price 70 square meters	Office Rent per square meter
Hokkaido	Sapporo	¥61,000 (\$508)	¥37,272,000 (\$310,600)	¥2,475 (\$21)
Tohoku	Aomori	¥33,700 (\$281)	¥31,500,000 (\$262,500)	¥2,200 (\$18)
	Morioka	¥46,100 (\$384)		
	Sendai	¥130,000 (\$1,083)	¥40,000,000 (\$333,333)	¥4,000 (\$33)
	Akita	¥32,000 (\$267)	¥25,000,000 (\$208,333)	¥2,300 (\$19)
	Yamagata	¥48,400 (\$403)	¥23,000,000 (\$191,667)	¥2,118 (\$18)
	Koriyama	¥60,000 (\$500)	¥23,000,000 (\$191,667)	¥2,500 (\$21)
Kanto & Koshin	Tsukuba	¥140,000 (\$1,167)	¥36,000,000 (\$300,000)	¥3,000 (\$25)
	Utsunomiya	¥57,400 (\$478)	¥25,000,000 (\$208,333)	¥2,400 (\$20)
	Takasaki	¥85,000 (\$708)	¥30,000,000 (\$250,000)	
	Saitama (Urawa)	¥300,000 (\$2,500)	¥45,000,000 (\$375,000)	¥4,000 (\$33)
	Chiba	¥116,800 (\$973)	¥37,450,000 (\$312,083)	¥3,300 (\$28)
	Tokyo	¥520,000 (\$4,333)	¥60,000,000 (\$500,000)	¥9,000 (\$75)
	Yokohama	¥300,000 (\$2,500)	¥50,000,000 (\$416,667)	¥4,500 (\$38)
	Kofu	¥50,000 (\$417)	¥27,500,000 (\$229,167)	¥2,700 (\$23)
	Nagano	¥90,000 (\$750)	¥30,000,000 (\$250,000)	¥3,000 (\$25)
Hokuriku	Niigata	¥100,000 (\$833)	¥35,000,000 (\$291,667)	¥3,280 (\$27)
	Toyama	¥41,900 (\$349)	¥25,000,000 (\$208,333)	¥3,000 (\$25)
	Kanazawa	¥90,000 (\$750)	¥35,000,000 (\$291,667)	¥2,700 (\$23)
Chubu	Gifu	¥150,000 (\$1,250)	¥30,000,000 (\$250,000)	¥2,400 (\$20)
	Shizuoka	¥180,000 (\$1,500)	¥35,000,000 (\$291,667)	¥3,000 (\$25)
	Nagoya	¥168,300 (\$1,403)	¥39,620,000 (\$330,167)	¥4,485 (\$37)
	Yokkaichi	¥60,000 (\$500)	¥30,000,000 (\$250,000)	¥2,500 (\$21)
Kinki	Otsu	¥100,000 (\$833)	¥33,000,000 (\$275,000)	¥3,000 (\$25)
	Kyoto	¥300,000 (\$2,500)	¥56,000,000 (\$466,667)	¥4,500 (\$38)
	Osaka	¥233,300 (\$1,944)	¥32,720,000 (\$272,667)	¥4,300 (\$36)
	Kobe	¥250,000 (\$2,083)	¥40,000,000 (\$333,333)	¥4,500 (\$38)
	Nara	¥100,000 (\$833)	¥35,000,000 (\$291,667)	¥2,700 (\$23)
	Wakayama		¥20,000,000 (\$166,667)	
Chugoku	Tottori	¥60,000 (\$500)	¥25,000,000 (\$208,333)	¥2,500 (\$21)
	Matsue	¥38,400 (\$320)	¥22,000,000 (\$183,333)	¥2,100 (\$18)
	Hiroshima	¥231,000 (\$1,925)	¥38,000,000 (\$316,667)	¥3,800 (\$32)
	Okayama	¥53,300 (\$444)	¥25,000,000 (\$208,333)	¥1,800 (\$15)
	Shimonoseki	¥35,400 (\$295)	¥25,000,000 (\$208,333)	¥2,420 (\$20)
Shikoku	Tokushima	¥71,400 (\$595)	¥11,500,000 (\$95,833)	
	Takamatsu	¥50,000 (\$417)	¥28,000,000 (\$233,333)	¥2,600 (\$22)
	Matsuyama	¥92,800 (\$773)	¥25,000,000 (\$208,333)	¥3,000 (\$25)
	Kochi	¥70,000 (\$583)	¥24,000,000 (\$200,000)	¥2,500 (\$21)
Kyusyu	Fukuoka	¥120,500 (\$1,004)	¥43,000,000 (\$358,333)	¥3,650 (\$30)
	Saga	¥50,000 (\$417)	¥30,000,000 (\$250,000)	¥2,118 (\$18)
	Nagasaki	¥54,800 (\$457)	¥30,000,000 (\$250,000)	¥2,700 (\$23)
	Kumamoto	¥64,500 (\$538)	¥26,000,000 (\$216,667)	¥2,100 (\$18)
	Oita	¥48,500 (\$404)	¥18,000,000 (\$150,000)	¥2,000 (\$17)
	Miyazaki	¥46,400 (\$387)	¥24,000,000 (\$200,000)	¥2,270 (\$19)
	Kagoshima	¥90,200 (\$752)	¥25,000,000 (\$208,333)	¥15,000 (\$125)
	Okinawa (Naha)	¥136,300 (\$1,136)	¥30,000,000 (\$250,000)	¥3,000 (\$25)
Average		¥114,609 (\$955)	¥31,479,156 (\$262,326)	¥3,367 (\$28)
Max		¥520,000 (\$4,333)	¥60,000,000 (\$500,000)	¥15,000 (\$125)
Min		¥32,000 (\$267)	¥11,500,000 (\$95,833)	¥1,800 (\$15)

* This survey was conducted through local appraisers.

Presented by **JAREA** (Japan Association of Real Estate Appraisers)

For more information, please visit www.fudousan-kanteishi.or.jp/english/index.html