

Periodic survey on a real property appraisal industry and property market trends (As of January 2021)

QUESTION 1 "Please write down your comments on topics in the field of real estate appraisal industry and your organization's activities"

*Listed in alphabetical order

No.	Organization	Nation / Region	ANSWER
1	Indonesian Society of Appraisers	Indonesia	N/A
2	Japan Association of Real Estate Appraisers	Japan	JAREA's Activities in Response to Globalization With the continual globalization of corporate business efforts and investment activities, the field of real estate is experiencing an increase in international, cross-border transactions of actual real estate, as well as an increase in financing, real estate investment trusts, and investment in real estate commodities in relation to these transactions. JAREA views such changes in the environment surrounding appraisal as a chance to create new business, and are promoting various activities for the globalization of appraisal. Specifically, (1) Response to globalization of valuation standards, (2) Expansion of work field, and (3) Promotion of global cooperation, have been set as our three pillars for international-related activities, and we are currently making steady efforts with the cooperation of overseas specialist organizations.
3	Korea Association of Property Appraisers	Korea	-participated in the online meeting of PPC(20.10.16) -participated in the online meeting of WAVO congress(20.10.20)
4	Royal Institution of Surveyors, Malaysia	Malaysia	Due to the movement control order (MCO), RISM has been organising regular webinars for members as part of their fulfillment of CPD requirement and participate in NGOs activities
5	Federation of Colleges, Institutes and Societies of Valuation, Mexico	Mexico	Weekly national zoom, facebook and youtube with key note speakers on subjects of national valuation importance given; monthly courses promoted nation wide, recently initiating the valuation doctorate and aerospatial valuation especiality.
6	Philippine Association of Realty Appraiser	Philippines	PARA held four (4) online Continuing Professional Development (CPD) seminars of 15 units/course for real estate practitioners renewing their licenses in the Philippines